

Bulletin 16-04

To: All Insurers Licensed in South Dakota
From: Larry Deiter, Director
Date: May 4, 2016
Re: Market Conduct Annual Statement

The South Dakota Division of Insurance (“Division”) will participate in the Market Conduct Annual Statement (“MCAS”) beginning in 2017.

The MCAS project was established through the National Association of Insurance Commissioners (NAIC) in 2002 to provide a uniform system to collect state-specific, industry-wide market related information. Forty-seven jurisdictions currently participate in MCAS.

A licensed company is required to file MCAS if it writes at least \$50,000 of gross premium in the Life, Annuity, Private Passenger Auto, or Homeowners lines of business in South Dakota. Companies with any in-force Long-Term Care policies of certain types will also be required to file MCAS data. There is no premium threshold for Long-Term Care business.

In December, companies will be notified by a data call letter of the requirement to file 2016 MCAS data with South Dakota by April 30, 2017. The notification will be issued by the NAIC on behalf of all participating jurisdictions. Each company in a holding company system must file separately for each state in which it does business.

Companies writing at least \$50,000 of gross premium in Health will be required to file MCAS data starting in 2018 for the 2017 data year.

Additional information, including MCAS general information, filing requirements and FAQs, is available at www.naic.org/industry_market_conduct_statement.htm.

Questions about MCAS may be submitted to mcas@naic.org or you may contact the Division at insurance@state.sd.us.